



## Capital University of Science & Technology

Islamabad Expressway, Kahuta Road Zone-V, Islamabad

Phone: +92-51-111555666, Fax 92-51-44867065

Email: info@cust.edu.pk, Website: http://www.cust.edu.pk

No.15/CUST/ORIC/2020

March 3, 2020

### 11<sup>th</sup> ORIC Research Committee Meeting

#### **Minutes of the Meeting held on 24<sup>th</sup> December, 2019**

The 11<sup>th</sup> ORIC Research Committee Meeting was held on Tuesday, December 24, 2019 in the Workshop Room, B-Block at 12:15 PM.

Prof. Aamer Iqbal Bhatti, Dean Research & Innovation chaired the meeting.

The following members attended the meeting.

Dr. Sajid Bashir	Associate Dean Corporate Linkages/Professor (MS Dept)	Member
Dr. Sahar Fazal	HoD/Associate Professor (BS Dept)	Member
Dr. M. Tanvir Afzal	Professor (SE Dept)	Member
Dr. Abdul Rahman Kashif	Associate Professor (Mathematics Dept)	Member
Dr. Khawar Naveed	Assistant Professor (ME Dept)	Member
Dr. Umer Amir Khan	Assistant Professor (EE Dept)	Member

Dr. Majid Ali and Dr. Mahboob Alam, the respective members from CE and Pharmacy Departments were little late in the meeting due to certain departmental commitments.

Dean Research and Innovation, Prof. Aamer Iqbal Bhatti welcomed the committee members. Subsequently, the meeting progressed as per agenda items listed below.

<b>Item 01</b>	<b>CUST Business Incubation Center Policy</b>	<b>Action By</b>
1.1	Dean Research & Innovation presented the CUST Business Incubation Center Policy. He updated the members that the proposed draft has already been discussed in a recent meeting held with Vice Chancellor which he graciously appreciated with slight modifications. Dean Research & Innovation explained that the MS faculty would be involved to get the business projects from the industry. The desirous technical experts from faculty members would be employed to work on these startups alongside students. He further added that the students would be part of the team but the ownership of incubated companies would remain to faculty members.	
1.2	Dr. Sajid Bashir proposed ORIC to start with the preliminary capacity building of the faculty members and students through relevant seminars and trainings. The resource persons from successful startups and business incubation centers should be invited to share their experience, success stories and practices to help and motivate faculty members to initiate and work on their startups and business ideas.	ORIC

- 2.1 Dean Research & Innovation updated the members about the CUST Training and Workshops Policy that has already been deliberated in a recent meeting held with Vice Chancellor. He apprised the members about the modifications in financial model recommended by VC Office. The Vice Chancellor suggested that the external Resource Person/Trainer should be paid as agreed upon by him before hand while 20 percent of the total revenue should be allocated for Internal Resource Person for each training.
- 2.2 Dr. Sajid Bashir asked about the implications of the proposed policy. Dean Research & Innovation explained that the particular policy is applicable to all trainings/workshops organized by each department of the university. Dr. Sajid Bashir mentioned that the Directorate of Corporate Linkages intends to organize trainings and seminars in future and asked for the assistance of ORIC. Dean Research & Innovation assured that ORIC would support any such activity that comes under its domain.

**Item 03****CUST Commercialization Matrix**

- 3.1 Dean Research & Innovation presented the CUST Commercialization Matrix before Research Committee Members that was formulated after Ideas Hunting Sessions held with various departments. He shared the details of the potential commercializable ideas. He explained that the ideas depicted in green have client available and can be commercialized with greatest ease. The ideas in Grey have potential clients available but need to spot on and inspire them while the third ones need clients to be searched out.
- 3.2 He further updated the members about ideas like “Tissue Culture for the Ornamental Plants” and “Animal House” that were suggested by Biosciences and Pharmacy Departments respectively and being worked on by ORIC for their commercialization. He asked the respective members from Biosciences and Pharmacy Departments to help ORIC in working on the mentioned ideas and pursuing them towards commercialization.

ORIC/Dr.  
Sahar/Dr.  
Mahboob

**Item 04****Initial Screening of FYPs Funding Application Forms**

- 4.1 Dean Research & Innovation updated the members about the application forms for FYPs funding received by ORIC. A total of 17 application forms were received till the closing date.

4.2 Dean Research & Innovation asked the members to perform initial screening and shortlisting of the application forms till Monday 30<sup>th</sup> Dec, 2019. The shortlisted groups would be required to present their projects and business ideas before ORIC Research Committee which would make the ultimate decision about the final selection of top six projects for the funding.

Committee  
Members

Being no further item for discussion the meeting was adjourned with a vote of thanks the chair and participants.

**Prepared by**

Muhammad Raheel Anjum  
Assistant Director ORIC

**Approved by:**

Prof. Aamer Iqbal Bhatti  
Dean Research & Innovation

**Distribution.**

- Vice Chancellor
- Registrar
- ORIC Committee Members
- File