



## Capital University of Science and Technology

Islamabad Expressway, Kahuta Road, Zone-V, Islamabad

Phone: +92 51 111 555 666, Fax: 92 51 4486705

Email: [info@cust.edu.pk](mailto:info@cust.edu.pk), Website: <http://www.cust.edu.pk>

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### **Visit Report of Institute of Space Technology (IST) ORIC and BIC Teams to CUST regarding Potential Collaboration**

A delegation constituting ORIC and Business Incubation Center (BIC) from Institute of Space Technology (IST), Islamabad visited Capital University of Science & Technology on Tuesday, 05th March, 2024 at 12:00 PM to discuss over potential collaboration areas and joint ventures. The following officials were among the visitors.

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|----|-----------------|-----------------------------------|
| 1. | Dr Abdul Waheed | Director ORIC, IST                |
| 2. | Mr. Ahmar Rafi  | Director BIC, IST                 |
| 3. | Dr Amir Obaid   | In charge Research Management,IST |
| 4. | Mr. M. Arshad   | In charge IP Desk, IST            |

The participants from CUST included Dean ORIC, CUST, Prof. Dr. Nayyer Masood, Mr. M. Raheel Anjum (Manager RM) and Mr. Jahanzeb Sarwar Malik (Manager I&C). The agenda of the meeting was Joint R&D Projects, Intellectual Property (IP) facilitation and Incubation Center/Startups Management, and other ORIC relevant activities of mutual interest.



The meeting started with the brief introduction of CUST team by Prof. Nayyer Masood, followed by the same from IST ORIC and BIC Officials. This was followed by the brief presentation of Manager (I&C) regarding performance of CUST ORIC. Dean ORIC CUST emphasized on ORIC-to-ORIC coordination for resource sharing on R&D Projects and IP. He also highlighted the importance of various Centers of Excellence at IST from consultancy, R&D Projects and Industrial Liaison perspective.

Dean ORIC CUST inquired about the role of IST ORIC in Project Management, upon which In charge Research Management IST briefed him about their role regarding Project Issue/Accounts/Procurement/HR Hiring/Timelines Management etc. Director BIC briefed over the Incubation Startups/Cohorts and Training process adopted at their BIC. He briefed about



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the procedure starting from FYPs Scrutiny and Shortlisting to motoring and finding Industrial Partners. The last part of meeting discussed IP related matters, procedures and faculty mentoring. The following were agreed upon by both the parties .

1. The opportunities related to Joint Projects to be availed by both Institutes
2. Sharing CUST Research Group Details with IST ORIC
3. ORIC related Policies Sharing by both the Institutes
4. Scorecard Support and Mutual Guidance



At the end, the IST team invited Dean ORIC to visit IST. The session ended on high note and proved to be a starting point for fruitful collaboration between the institutes.